

## **Fudan University Master of Chinese Economy and Finance in English**

### **General Information**

Launched in 2007 and 2012 respectively, EMA Chinese Economy Program and EMA Finance Program are English-taught master's degree programs designed for international students who wish to acquire a comprehensive knowledge of China in the fields of economics, finance, business and national policies. Supported by SOE's well-established discipline of economics, its strong education and research background, and its excellent academic atmosphere, the two programs provide the students with a solid platform to study a wide range of courses related to Chinese economy and finance. Upon graduation, students leave Fudan not only with a master's degree, but also the potential for a successful career in China or at home.

At present, we offer not only general courses such as Macro- and Micro-Economics, Econometrics, but also customized courses such as Chinese Economy, Doing Business in China, China's Taxation System and Fiscal Policy, Chinese Foreign Trade, World Economy and China, China's Financial System, Social Security System and Its Reform in China, Foreign Direct Investment in Transition Economics, Urbanization in China, Time

Series, Development Economics, Corporate Finance, etc.

### ***Chinese Economy Program***

Launched in 2007, the Program has proved to be a big success. We now have more than 70 degree students on the program.

1. Specialty: World Economics (Globalization and Chinese Economy)
2. Degree: Master of Economics
3. Duration: 2 years

### ***Finance Program***

EMA Finance Program was launched in 2012, and the first cohort of students was recruited in 2013.

1. Specialty: Finance
2. Degree: Master of Finance
3. Duration: 2 years

## **Entry Requirements**

### ***For degree students***

1. Completion of a four-year or three-year bachelor's or higher degree program from an accredited college or university
2. TOEFL: 550+ (or IBT 90+); or IELTS: 6.5+

(Applicants from countries where English is the official language, or

have graduated from English-taught programs are exempted from this requirement.)

### **Application Procedure**

1. Go to <http://admission.iso.fudan.edu.cn/> for online application.
2. Upload required application documents.
3. Pay application fee (800 RMB) online, after which any application information cannot be modified.
4. Send the printed online application form and valid passport copy to Fudan University by post (direct delivery is also acceptable) within 10 working days from the date when the registration fee is paid.

\* In terms of specific requirements for documents used in the online application system or hard copies to mail to us, please follow the guideline for application on the website of International Students Office ([http://iso.fudan.edu.cn/downloads/yjszsjz\\_en20180104.pdf](http://iso.fudan.edu.cn/downloads/yjszsjz_en20180104.pdf) )

### **Tuition**

For degree students: 80,000 RMB per year

### **Graduation Criteria**

1. To receive a diploma, students must

- Pass the examinations for all compulsory and optional courses (at least 31 credits)

- Pass the thesis defense (3 credits)

2. To receive a degree certificate, students must

- Meet the requirements for receiving a diploma;

- Have a GPA of 2.0 + (must higher than 2.0) for **degree** courses

3. Thesis Requirements

- Total words cannot be less than 15,000 (around 50 pages).

- Students are supposed to prepare and compose the thesis for more than one semester.

- Both the composition and defense should be in English.

- Thesis should be academically connected to student's research direction.

### Course Information

<i>COURSE</i>	<i>CONTENTS</i>
<p><b><i>Chinese Economy</i></b> Yin Xiangshuo, Professor PhD, Fudan University Credit: 3 Hours: 48</p>	<p>This course is a special course on Chinese economy. The course is designed to let students understand the great changes in China in the past thirty years through its economic reforms and opening to the outside world, and China's fast economic development.</p> <p>The course is divided into three parts. Part one provides a general introduction to Chinese economy from historical perspectives. Part two deals with the process of China's economic reforms and opening process. The last part turns to issues in China's economic development in the past thirty years.</p>

<p><b><i>China's Financial System</i></b>  Yin Xingmin, Professor  PhD, University of Essex  Credits: 3  Hours: 48</p>	<p>Overview of China's financial system, the banking and intermediation sector, understanding China's interest rates, central banking and the conduct of monetary policy, money and inflation, financial intermediation and credit policy in economic development, the interaction between monetary and fiscal policies, the money markets, the capital markets, the mortgage markets, debate on RMB exchange rate policy, commercial banking industry, banking regulation, securities and investment funds, and financial system and economic performance.</p>
<p><b><i>Chinese Foreign Trade</i></b>  Cheng Dazhong, Professor  PhD, Fudan University  Credits: 2  Hours: 32</p>	<p>This course is comprised of three sections. In Section I, we first introduce basic theories and approaches that are useful for analyzing Chinese foreign trade. Then we look back the long history of Chinese foreign trade and pay special attention to the regime reform of Chinese foreign trade since 1978 and China's response to the latest developments in the global economic and trade institutions. Section II investigates Chinese foreign trade pattern, structure and performance in different settings including neoclassical framework, at the industry-level as well as the firm-level, and in the presence of "trade in tasks" or "trade in value added". The final section discusses the implications of Chinese foreign trade development for China and the rest of the world.</p>
<p><b><i>Monographic Study on Chinese Finance</i></b>  Shen Guobing, Professor  PhD, Zhejiang University  Credits: 3  Hours: 48</p>	<p>This course is aimed to enable students to grasp the basic knowledge introduction to Chinese finance, and apply core advanced economic theory and quantitative methods to the issues of Chinese finance, through lecture learning, literature reading and case thinking.</p>
<p><b><i>Social Security System and Its Reform in China</i></b>  Ding Chun, Professor  PhD, Fudan University  Credits: 2  Hours: 32</p>	<p>Through "China's social security system and its reform" course open for foreign Master students, they can have an understanding of the basic concepts of the social security system, relevant theories and the bud, the formation, the question of reform and the trends of the social security system in the world,. On this basis, the establishment, development, reform and reconstruction of Chinese urban and rural social security system are introduced since the founding of New China.</p>

<p><b><i>Environmental and Energy Economics: Approaches and Applications in China</i></b>  WU Libo, Professor  PhD, Hiroshima University  Credits: 2  Hours: 32</p>	<p>This course aims at delivering comprehensive economic interpretations on the policy mechanisms of environmental and natural resource management. Since policy instruments for environmental and natural Resource management is deeply rooted in economics but also informed by perspectives drawn from political, legal, ecological, and psychological research, this course will involve equity and political thinking.</p>
<p><b><i>Applied Econometrics</i></b>  Chen Shiyi, Professor  PhD, Kyungpook National University  Credits: 2  Hours: 32</p>	<p>This course is designed to be a user-friendly approach to practical econometric analysis for advanced undergraduate students or master students. This is meant to be an applied course, though, I will be using significant amounts of mathematical notation throughout the lectures. Basic familiarity with elementary calculus and statistics is required. Matrix algebra would be helpful.</p>
<p><b><i>China's Taxation System and Fiscal Policy</i></b>  Du Li, Associate Professor  PhD, Fudan University  Credits: 3  Hours: 48</p>	<p>This course is designed to introduce China's taxation system and fiscal policy. It will start with a brief description of the level of China's tax revenue, China's tax legislation system, tax collection and administration system and the taxes payable in China. Then the course will cover the rules of China's major taxes. Various elements such as the scope, taxpayers, taxable items, rates and incentives of these taxes will be discussed. After that, we will recall the major measures taken in China's last two rounds of tax reform and try to forecast the possible steps of future tax reform. In addition, we will discuss China's budget system, intergovernmental fiscal relationship and the major fiscal policy measures and their effects.</p>
<p><b><i>World Economy and China</i></b>  Lu Hanyin, Associate Professor  PhD, Fudan University  Credits: 2  Hours: 32</p>	<p>This course examines the implications of China's emergence as a major player in the world economy. Its integration into the global economy brings major effects for the rest of the world. China's participation in the world economy also offers important opportunities for trade, investment, and international cooperation to promote world prosperity and stability.</p>
<p><b><i>Doing Business in China</i></b>  He Xiyou, Associate Professor  PhD, Seoul National University  Credits: 3  Hours: 48</p>	<p>Fast economic expansion, coupled with a rapid market transformation and a series of government reforms, China has become an increasingly attractive destination to do business. This course is designed to introduce some basic knowledge of Chinese culture, economy, legal system, market entry strategy which are essential to building a successful business in China.</p>

<p><b><i>Microeconomics</i></b>  Li Dan, Associate Professor  PhD, Boston University  Credits: 3  Hours: 48</p>	<p>Economics is the study of how society deals with the problem of allocation of scarce resources across competing uses. Every economic system must answer a few central questions, e.g. what goods to produce, how much of each good to produce, how to produce them, who gets the goods, etc.</p>
<p><b><i>Macroeconomics</i></b>  Ge Jinfeng, Assistant Professor  PhD, Stockholm University  Credits: 3  Hours: 48</p>	<p>The level of this course is intermediate macroeconomics. Macroeconomists are interested to know how far the standard model can explain consumption, investment, unemployment, business cycle, economic growth, money demand ... A bit stretched perhaps, policy implications can be obtained based on relevant frameworks. In the end of the course, students are supposed to know how to solve basic models, and how to map from theory to reality.</p>
<p><b><i>Foreign Direct Investment in Transition Economy</i></b>  Luo Changyuan, Associate Professor  PhD, Vienna University of Economics and Business Administration  Credits: 2  Hours: 32</p>	<p>This course will explore the motivation and effects of FDI in host countries. The contents consist of two parts, namely general topics and special issues. As for the part of general topics, we will investigate FDI's role in economic growth and technological progress. As for the part of special issues, we will focus on inward and outward FDI in China. In this part, the first 5 sessions will discuss facts and effects of inward FDI in China. The last session will turn to outward FDI in China.</p>
<p><b><i>Industrial Organization</i></b>  Zhou Yu, Assistant Professor  PhD, University of Michigan, Ann Arbor  Credits: 3  Hours: 48</p>	<p>The purpose of this course is to expose students to topics and techniques frequently discussed in Industrial Organization Literature. The first half will cover demand, supply, entry and matching. The second half will cover single-agent dynamics and market dynamics.</p>
<p><b><i>Development Economics</i></b>  Liu Yu, Assistant Professor  PhD, Yale University  Credits: 3  Hours: 48</p>	<p>The course covers some of the central issues in recent development economics literature and introduces a variety of methodological approaches to study these issues. It draws on a broad range of research papers and emphasizes particularly on their empirical methods. The goal of this course is to transform students into researchers who can conduct independent projects related to economic development.</p>
<p><b><i>Advanced Topics on Chinese Economy</i></b>  Zhang Jun, Professor, Dean  PhD, Fudan University  And Other Guest Professors  Credits: 2  Hours: 32</p>	<p>The objective of the course is to make students understand China's economic transition and development, focusing on the role of government as well as the markets. The course runs for sixteen weeks with sixteen topics in Fall semester and has two academic hours every week.</p>

***Urbanization in China***

Wang Zhi, Assistant Professor

PhD, Brown University

Credits: 3

Hours: 48

The goal of this course is to give students an understanding of how to apply the latest thinking and research in economics to analyze a series of topics related to urbanization in China.

Note: Course list is subject to change.

**Contact**

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